



## FOR IMMEDIATE RELEASE

## **Century Logistics' First Half Net Profit Surged More Than Double**

RM '000
Revenue
Operating Profit
Net Attributable Profit
EPS (sen)
Operating Profit Margin (%)
Net Attributable Margin (%)

6 Months Ended		Change
30/06/10	30/06/09	%
135,135	86,578	▲ 56.1
19,268	7,881	<b>▲</b> 144.5
14,107	5,224	<b>▲</b> 170.0
17.79	7.04	<b>▲</b> 152.7
14.3	9.1	
10.4	6.0	

Individual Quarter		Change
30/06/10	30/06/09	%
75,307	46,973	▲ 60.3
10,603	5,898	<b>▲</b> 79.8
7,500	4,192	<b>▲</b> 78.9
9.51	5.65	▲ 68.3
14.1	12.6	
10.0	8.9	

**Port Klang, 12 August 2010** — Century Logistics Holdings Berhad ("Century" or "The Group") have posted sterling performance for its first half ended 30 June 2010 with a net attributable profit of RM14.1 million on the back of revenue of RM135.1 million, which represented an increase of 170.0% and 56.1% respectively when compared to net attributable profit of RM5.2 million on the back of RM86.6 million revenue recorded in the previous year's corresponding period. Accordingly, earnings per share year-to-date also surged by 152.7% to 17.79 sen from 7.04 sen recorded in the previous year. To recap, Century already recorded best results last year of RM20.9 million net attributable profit against RM210.9 million revenue.

For the current quarter ("2QFY2010") ended 30 June 2010, the Group recorded net attributable profit of RM7.5 million on the back of RM75.3 million revenue, an increase of 78.9% and 60.3% respectively from its corresponding second quarter ended 30 June 2009.

Managing Director, Steven Teow said, "We are very pleased with our financial results as again we have made new records - our highest quarterly and first half revenue of RM75.3 million and RM135.1 million respectively, since we commenced operations 40 years ago."





"Historically, our financial performance in the second half of the year is stronger than the first half. Hence, we are optimistic to record favourable growth in our financial performance in the second half of this year, driven by improvement in domestic consumption activities especially during the festive periods and the strengthening of regional and global trade activities in tandem with the economic recovery", Steven added.

Going forward and as part of Century's continuous effort in increasing its operational efficiencies, the Group will continue to consolidate its warehouses by disposing smaller ones for larger space. This strategy will greatly enhance smoother workflow. Currently, Century operates from 1.3 million square feet of closed warehouse space and 700,000 square feet of open yard, which are almost fully utilized. To cater to the increasing demand of warehouse space, Century is boosting its warehouse and storage capacity in Pelabuhan Tanjung Pelepas by a further 103,000 square feet.

In line with Century's policy of enhancing shareholders' value, Century is pleased to declare a single tier interim dividend of 3.0 sen per share in respect of the financial year ending 31 December 2010. In the previous financial year ended 31 December 2009, the Group paid total dividends of 6.0 sen and shareholders also received 1 treasury share for every 10 ordinary shares held. Given the current financial performance trend, the management is confident of improving its cash dividend rate for the year.





## 40th Year Anniversary: Continuously Moving Forward

This year, Century celebrates its 40<sup>th</sup> year anniversary. Looking back at four decades of notable accomplishments in partnering and pushing domestic and international trade, Century has made good progress in transforming itself from a small forwarding company in 1970 to a leading total logistics and supply chain management solutions provider with regional presence.

Encapsulating its tagline, 'Continuously Moving Forward', Century will remain focused on its vision to provide value added integrated logistics solutions that effectively enhance the customers' management of their supply chain. Century will continue to bring innovative solutions to the customers in respond to challenges of managing an increasingly complex supply chain. The fundamental aims are improving operational efficiencies, reduce costs of operation and further promote cross border trade activities.





## **About Century Logistics Holdings Berhad ("Century")**

Main market listed, Century is a leading provider of supply chain management solutions. From a humble beginning as a forwarding agent back in the 1970s, the Group has since diversified into third party logistics ("3PL"), oil and gas logistics as well as assembly and procurement services.

Century offers its customers integrated supply chain management solutions such as warehousing and multi modal transportation services that can be scaled and customized to customer's needs based on market conditions, the demands and delivery service requirements for their products.

In oil and gas logistics, it currently serves the international oil trading companies by operating floating storage units ("FSU") within the port limits of Port Tanjung Pelepas ("PTP") and Pasir Gudang in Johor. These FSUs are used for the purpose of blending, storage and off loading of fuel oil, including bunkering and other ship husbandry services.

Century also provides procurement and assembly services to various multi-national electrical and electronics customers.

Having successfully established itself in Malaysia, the Group has expanded its services overseas to include Thailand, India and China.

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